

INTIMATION

VAKRANGEE PARTNERS WITH CANARA BANK FOR OFFERING BANKING SERVICES

- This partnership will enhance our reach, ensuring efficient delivery of assisted banking services and offering effortless access to a wide range of banking solutions in the most remote and underserved regions.

MUMBAI, December 18, 2024: Vakrangee Limited (VL), has entered into an agreement with Canara Bank as Corporate Business Correspondent (CBC) for offering Banking Services through Vakrangee Kendra networks.

Through this collaboration, Vakrangee's extensive network of Kendras will deliver a comprehensive suite of banking services to underserved and unbanked communities in the East Zone parts of the Bank.

This alliance will enhance rural banking infrastructure, ensuring seamless access to essential financial services in the remotest and most underserved areas. It reflects Vakrangee's unwavering commitment to bridging the financial inclusion gap and transforming banking experiences in rural regions.

Under this partnership, Vakrangee Kendras will offer a wide range of banking services, including:

- Opening of Bank Account
- Opening of Fixed /Recurring /Term Deposit account
- Deposit/withdrawal/fund transfer
- Loan repayment and recovery
- Lead generation on Liability/Assets & Third-Party Products
- Apply for Rupay debit cards, block Debit card
- Request for new Cheque Book, Stop payment, Cheque status enquiry
- Passbook updation, Balance enquiry and issue receipts /mini statement of accounts
- Enroll social security schemes viz. PMSBY, PMJJBY, APY, SSY & PPF
- Aadhaar seeding & authentication
- Pension Payments
- Pensioner's life certificate update (Jeevan Praman)

Commenting on this partnership, **Mr. Vedant Nandwana, Managing Director, Vakrangee Ltd.** said, *"Our collaboration with Canara Bank underscores our vision to make banking services accessible to every Indian, particularly in rural and remote areas. This partnership aligns with our*

shared vision of creating a financially inclusive India and represents a transformative step in delivering modern banking services to the grassroots level.”

He added, “This alliance not only advances the vision of ‘Atmanirbhar Bharat’ but also ensures scalability to our growth model, enabling us to activate and expand banking services through our Vakrangee Kendras network.

By combining Vakrangee’s vast reach with Canara Bank’s banking expertise, this partnership is poised to revolutionize rural banking services and deliver meaningful impact to India’s remotest corners”.

Our Kendras are aligned with Government’s vision of Financial, Social and Digital Inclusion by reaching out to the remotest parts of the country where basic banking services are not available. Our Vakrangee Kendra acts as a one stop shop for the local customers offering them a bouquet of services and thus providing them the convenience, at the same time aiding them with Financial, Social and Digital Inclusion.”

Vakrangee Kendras are exclusive Branded format outlets offering a comprehensive range of products and services across banking, insurance, ATM, assisted e-Commerce, e-Governance and Total Healthcare. With 83% of Vakrangee Kendra outlets in Tier-4 to 6 locations, this association will enable Vakrangee to allow its customers to get access to banking services in the most remote parts of the country.

We will continue to add more products and services and tie-up with leading business partners to offer our customers a one-stop solution to all their needs. We are aspiring to be the most trustworthy physical as well as online convenience store across India and positively moving towards Vakrangee Kendra’s new brand philosophy of ‘AB Poori Duniya Pados Mein’.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the “Go To Market Platform” for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

For further information, please contact at:

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